Form 8937
Report of Organizational Actions Affecting Basis of Securities

Part I Reporting Issuer

1. Issuer’s name
   Tortoise North American Pipeline Fund

2. Issuer’s employer identification number (EIN)
   913-981-1020

3. Name of contact for additional information
   Shobana Gopal

4. Telephone No. of contact
   913-981-1020

5. Email address of contact
   sgopal@tortoiseadvisors.com

6. Number and street (or P.O. box if mail is not delivered to street address) of contact
   Tortoise Capital Advisors, 11550 Ash Street, Suite 300

7. City, town, or post office, state, and Zip code of contact
   Leawood, KS 66211

8. Date of action
   11/30/2016

9. Classification and description
   Nontaxable Return of Capital Distribution

10. CUSIP number
    611776204

11. Serial number(s)
    N/A

12. Ticker symbol
    TPYP

13. Account number(s)
    N/A

Part II Organizational Action

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.
   Tortoise North American Pipeline Fund paid a nontaxable return of capital distribution on the dates listed below to shareholders of record on the dates listed below.

   Record Date: 03/24/2016 Ex-Date: 03/22/2016
   Record Date: 06/23/2016 Ex-Date: 06/21/2016
   Record Date: 09/22/2016 Ex-Date: 09/20/2016

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.
   The total nontaxable return of capital portion of the dividend paid to shareholders of record on the dates listed below is .22622644 per share.

   Record Date: 03/24/2016 Ex-Date: 03/22/2016 .07309920 per share
   Record Date: 06/23/2016 Ex-Date: 06/21/2016 .08002804 per share
   Record Date: 09/22/2016 Ex-Date: 09/20/2016 .07309920 per share

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.
   The tax basis of the shareholders of record for each dividend is lowered by the per share return of capital amount noted above. The rate was determined in accordance to IRC §301 and §316.
Part II  Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC §301, §316

18 Can any resulting loss be recognized? ► No loss can be recognized by the shareholders of record for the nontaxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The information provided above will be reflected on the shareholder’s 2016 1099-DIV statement, box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ A signed copy is maintained by the issuer       Date ▶

Print your name ▶ Title ▶

Paid Preparer Use Only
Print/Type preparer’s name Preparer’s signature Date
Check □ if self-employed
Firm’s name ▶ Firm’s EIN ▶
Firm’s address ▶ Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054